



**Ourimbah United Football Club
Incorporated**

2024 Annual Report

Thank You to Our Club Sponsors



President's Report

Well – it has certainly been an interesting year with the first half of the season drenched in rain and the second half very dry. Unfortunately, the wet period – which saw more than a metre of rain fall on weekends in April and May – meant that CCF had to move to an 'average' points system, and there was consistent disruption to games and locations. As a club, we prioritised ensuring that our junior teams would be able to play each and every Saturday and ran all other games when we could. In the end, most teams played their 18 games – with some slightly lower.

As a club, it was the biggest ever year for OUFC with almost 800 registered players across 65 teams. This was a 25% increase in both player numbers and teams from 2023. Our Female numbers also increased, making up 35% of the player base for the club. Our Female juniors have increase 141% since 2021, which is amazing growth and a testament to the Female Football Committee and their program of attracting new players into the club. This year our players ranged in age from 4 years old (playing in the U5 competition) all the way to 68 in the Over 45 age group.

On the field, our Men's Division 1 squad had a fantastic year, winning Promotion into the Men's Premier League competition in 2025, and becoming League Champions in first grade as well. Andy, Cam and all of the players certainly put in the effort in the pre-season and have been rewarded for their hard work and perseverance. We look forward to enjoying their progress next year.

OUFC was instrumental in the Women's O35 competition – contributing 2 teams into a 6 team competition to ensure that it ran. Most of the players were new to Football, had amazing growth throughout the year and all enjoyed themselves.

Our teams did well with 3 League Champions, 3 Major Premiers, 8 Grand Finalists and 5 Semi Finalists. Across all of our Age Groups it was great to see such a large contingent of OUFC players each weekend, enjoying themselves in the sunshine, and rain.

We were able to continue our Junior Academy program this year, thanks to the organisation of Grant Murray. This initiative was introduced in 2023 by David James, an OUFC Life Member, who was unfortunately unable to continue in 2024. However, Grant was able to implement a similar program across the U10-U11 age groups, concentrating on the development of footballing skills. We are confident that in 2025, we can offer a similar program.

In 2025, there are already several initiatives progressing. Our Women's Football Committee is currently pushing toward fielding a Women's Division 1 team in the 2025 competition and are actively seeking to supplement some of the existing talent within the club to make this a reality. The Committee have applied for a grant under the Federal Government's Play Our Way program to build dedicated Women's Change Rooms. In addition, we have been working with Council on the drainage issues – and whilst we may not get a finalisation of this over the 2024/25 summer – we are hoping for resolution in the coming 12-18 months as well as further work in this off season.

The 2024 season would not be possible without the support of Volunteers and our fabulous Sponsors. The whole Committee ensures that, as a club, we are organised, game days progress smoothly, communication occurs, equipment is ordered and fits, the canteen runs and the many other tasks that happen each day to keep our club operating all happen in a timely manner. OUFC is lucky to have a dedicated group that assist in these tasks – and any additional assistance, either to join the committee or to just help out around the club is always welcome.

Of course, the Coaches and Managers are also the heartbeat of the club. They willingly give up their time to organise, train, encourage and generally delight in the team's progress over the year. Without them – we would not be able to effectively run the club, and for that we all say thank you.

Sponsors also contribute greatly to any Community Club. We are fortunate to have a broad array of long term sponsors, as well as new ones that join each year. Thank you to our Major sponsors for 2024 – Cotter Accountants, The Tallies, Hawkesbury Brewing, DMC Conveyors and Bendigo Bank. We encourage you to utilise our sponsor's services wherever appropriate – as their generosity assists OUFC in allowing more players access to being able to play Football.

On behalf of the Committee and myself, we hope you have an outstanding Christmas and New Year and we look forward to the 2025 season – hopefully one that has a reduced influx of wet weather!

Regards

Greg Ableson
President
#OTID

Treasurer's Report

2024 Financial Highlights

- 25% increase in Registration Fee income over 2023, attributable to significant uplift in 2024 player registrations;
- Total sponsorship income (including 'in-kind' sponsorship) of \$28,760, including dedicated Grade squad sponsorship of \$4,909;
- Government funding grants received to the value of \$13,807, applied to new training goals and women's football recruitment initiatives;
- Expenditure on major facilities enhancements to the value of \$18,000, including hot water system replacement and construction of footpath (supported by grant funding of \$5,000 received in 2022/23 FY).

2024 Financial Statements

The completed Financial Statements for Ourimbah United Football Club for the period ended 30 September 2024 are attached to this report.

There is no legal requirement this year to have the Financial Statements audited as the Club is below the threshold of \$250,000 turnover and \$500,000 total asset value.

This year the net operating **loss** was \$2,303 compared to an operating loss last year of \$10,176. The main contributing factor to this operating loss is the cost of construction (\$15,500) of the new footpath from car park to clubhouse.

The club has sufficient cash assets to cover such extraordinary expenses.

The Committee has a financial goal of being cash flow positive even if we are unable to secure any sponsorship for the club. The adjusted operating loss excluding sponsorship was \$12,972 compared to an adjusted operating loss of \$17,407 in 2023.

The above adjusted figures are comprised of:

Trading Profit/(Loss) = Operating Profit/(Loss) - Sponsorship income + Depreciation:

$$-\$2,303 - \$28,670 + \$18,001 = -\$12,972$$

Thank you to our major sponsor, **Cotter Accountants** for their ongoing financial sponsorship and in-kind sponsorship support in the management of the club's finances.

I anticipate we are all looking forward to a fantastic 2025 season.

Jim Baker
Treasurer, Ourimbah United Football Club

Football Report

2024 proved to be a huge season for club, with a significant increase in overall numbers especially in our female football space. The club jumped to 65 teams this year including the hugely successful Women's O35s Friday night competition.

On the field the club had a great season with 7 Senior teams making Grand Finals, including Div1, WAA2, WAA3, MAA4, MAA6, MAA7 & M45South

Of those teams, our MAA4, MAA7 & M45 South came away victorious!

Our Men's DIV 1, MAA6 & MAA7 also took out the League Championship titles.

In our Junior Competition ranks we had 4 Junior teams make finals, 12C, 14B, 16C & 18A, with only our M18A making the grand final but narrowly going down, still a great effort in a very tough competition.

As always, our youngsters in the Non-Comp divisions all had a great year, and it was fantastic to see so many kids playing at the ground on a Saturday morning enjoying their football.

CLUB CHAMPIONSHIP

The big news for the club in terms of results, was our men's Div1 Squad winning the Club Championship, edging out Wyoming by 10 points to take the honors in a tight race to the finish.

A huge achievement to say the least, after last playing in the Premier League some 13 years ago. A massive Congratulations to Head Coach Andy O'Bryan, Christian Smith, and Reserve Coach Cam Knowles along with Chris Archer. As always Ron Knowles was there lending a hand with Team Manager Sherry Denton keeping everyone under control and keeping the team organized and ready to go.

As always, these achievements take a significant effort by many people, and throughout the year the grade squad was able to call on our M18s when players were injured or out, to ensure the squad didn't miss a beat. The boys stepped up to the challenge every time and were well supported by the Grade coaches and players. It really shows the fantastic depth and culture we currently have at the club.

FOOTBALL DEVELOPMENT

This year we have worked hard to secure the Services of James 'Fitzy' Fitzgerald of the Miverent Football Academy and have grown a fantastic partnership. During the year we were able to run Friday night Football development sessions for our U10/U11 age groups, plus some 'onsite' training support sessions for various junior teams – when the ground wasn't washed out ! Overall, a huge success.

There are also Holiday programs and private lessons available too for those wanting more.

WOMENS FOOTBALL

One of the most exciting things to kick off in the last month, is the proposed formation of a Division 1 Women's team for 2025. The interest is already booming, and Dijana Kamber is working incredibly hard to bring this together on behalf of the club. Watch this space its going to be great.

The overall growth especially in junior participation at the club is paving the way for a stronger and growing women's football league right across the age groups, and we expect this to keep growing too.

JUNIOR TEAM COACHES – THANK YOU

As always, we do rely on parents and others to step up each year to help Coach our junior teams. The club greatly values this contribution and appreciates the time and effort that goes into this.

CCF do offer numerous coaching courses throughout the year too. Should anyone wish to complete one, we are here to assist with this too so please let us know if you are interested. They are a fantastic thing to do and makes coaching a lot easier, and fun for all involved.

Again, thank you to all the coaches, team managers, volunteers and helpers, who have stepped up to take on these roles we couldn't do it without you.

Looking forward to 2025

Grant Murray

Ourimbah United Football Club

ABN 35 615 391 639

Financial Statements
For the year ended 30 September 2024

Cotter Accountants
Level 1, Unit 4
25 Anzac Road, TUGGERAH NSW 2259

Phone: 02 4346 4400

Ourimbah United Football Club
ABN 35 615 391 639

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Ourimbah United Football Club
ABN 35 615 391 639
Committee's Report
For the year ended 30 September 2024

Your committee members submit the financial accounts of the Ourimbah United Football Club for the financial year ended 30 September 2024.

Committee Members

The names of committee members at the date of this report are:

Greg Ableson - President
Jim Baker - Treasurer
Michael Kmet - Secretary
Grant Murray - Director Of Football

Principal Activities

The principal activities of the association during the financial year were: To Encourage, Develop And Teach The Principles Of, And The Playing Of Football In All Its Facets Within The Central Coast In The State Of New South Wales And Elsewhere..

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to

Year ended 30 September 2024	Year ended 30 September 2023
\$	\$
(2,303)	(10,176)

Signed in accordance with a resolution of the Members of the Committee on:

Greg Ableson - President

Jim Baker - Treasurer

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

Ourimbah United Football Club
ABN 35 615 391 639
Trading Account
For the year ended 30 September 2024

	2024	2023
	\$	\$
Trading Income		
Canteen Sales	67,730	68,470
Merchandise Sales	22,353	12,851
Total Trading Income	90,084	81,321
Cost of Sales		
Add:		
Opening Stock On Hand	15,505	7,189
Canteen Purchases	51,822	51,378
Merchandise Purchases	27,436	6,598
	94,763	65,165
Less:		
Closing Stock On Hand	14,223	15,505
	14,223	15,505
Cost of Sales	80,540	49,660
Gross Profit from Trading	9,543	31,661

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Ourimbah United Football Club
ABN 35 615 391 639
Income and Expenditure Statement
For the year ended 30 September 2024

	2024	2023
	\$	\$
Income		
Trading profit	9,543	31,661
Presentation Night	780	3,037
Referee Income	23,313	16,155
Registration Fees	199,725	159,964
Sponsorships	28,670	18,182
Awards Contribution	970	
Academy Income	1,920	
Interest received	3,235	2,038
Other income	338	1,345
NSW Govt Office Of Comm Grants	13,807	5,000
Total income	282,301	237,381
Expenses		
Advertising and promotion	255	477
Bank Fees And Charges	5	74
Bank And Merchant Fees	1,412	3,223
CCF Fees	162,805	129,380
Cleaning/rubbish removal	1,317	1,899
Coaching Costs	8,500	13,344
Depreciation - Plant	10,702	3,651
Depreciation - Buildings	7,299	7,300
Division 1 Expenses	11,929	5,663
Donations	100	300
Football Development Expenses	8,513	
General expenses	389	1,353
Gala Day Expenses		591
Ground Fees	1,075	11,126
Insurance	4,724	3,865
Presentations	3,334	16,011
Printing & stationery	589	495
Referee Fees	28,072	15,908
Refunds - Rego & Clothing		2,964

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Ourimbah United Football Club
ABN 35 615 391 639
Income and Expenditure Statement
For the year ended 30 September 2024

	2024	2023
	\$	\$
Repairs & maintenance	7,319	2,147
Repairs And Improvements	15,500	
Replacements (tools, etc)	3,757	12,244
Sponsorship Expenses	1,375	4,921
Trophies & Awards	4,360	9,536
Website Costs	1,274	1,081
Total expenses	284,605	247,557
Profit (loss) from ordinary activities before income tax	(2,303)	(10,176)
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to the association	(2,303)	(10,176)
Total changes in equity of the association	(2,303)	(10,176)
Opening retained profits	431,314	441,490
Net profit (loss) attributable to the association	(2,303)	(10,176)
Closing retained profits	429,011	431,314

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Ourimbah United Football Club
ABN 35 615 391 639
Detailed Balance Sheet as at 30 September 2024

	Note	2024	2023
		\$	\$
Current Assets			
Cash Assets			
CBA Canteen Account			280
Bendigo General Account		4,560	3,191
Bendigo Canteen Account		38,420	19,127
Bendigo Savings Account		109,228	118,493
Bendigo Petty Cash Account		603	188
		152,811	141,280
Receivables			
Debtors		607	122
		607	122
Inventories			
Stock On Hand		14,223	15,505
		14,223	15,505
Other			
Refundable Deposits		600	600
		600	600
Total Current Assets		168,242	157,507

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Ourimbah United Football Club
ABN 35 615 391 639
Detailed Balance Sheet as at 30 September 2024

	Note	2024 \$	2023 \$
Non-Current Assets			
Property, Plant and Equipment			
Clubhouse - At Cost		292,001	292,001
Less: Accumulated depreciation		(81,524)	(74,225)
Canteen At Cost		9,992	9,992
Less: Accumulated depreciation		(4,059)	(3,725)
Plant & equipment - at cost		72,647	66,270
Less: Accumulated depreciation		(21,949)	(11,581)
		267,109	278,733
Total Non-Current Assets		267,109	278,733
Total Assets		435,351	436,240
Current Liabilities			
Payables			
Unsecured:			
ATO Liabilities		6,340	4,926
		6,340	4,926
Total Current Liabilities		6,340	4,926
Total Liabilities		6,340	4,926
Net Assets		429,011	431,314
Members' Funds			
Accumulated surplus (deficit)		429,011	431,314
Total Members' Funds		429,011	431,314

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Ourimbah United Football Club
ABN 35 615 391 639
Notes to the Financial Statements
For the year ended 30 September 2024

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of New South Wales. In the opinion of the committee the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluating decisions about the allocation of resources.

The financial report has been prepared in accordance with the Associations Incorporations Act of New South Wales, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The association has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Accounts Receivables and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(b) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

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Notes to the Financial Statements
For the year ended 30 September 2024

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 July 2019. Therefore, the comparative information has not been restated and continues to be presented under AASB 118: Revenue and AASB 1004: Contributions.

In the current year

Contributed Assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

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Notes to the Financial Statements
For the year ended 30 September 2024

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest Income

Interest revenue is recognised using the effective interest rate method.

Dividend Income

The association recognises dividends in profit or loss only when the right to receive payment of the dividend is established.

Income from Sale of Goods

The association publishes and sells books and magazines publications to the general public. Revenue is recognised when control of the products has transferred to the customer. For such transactions, this is when the products are delivered to the customers. Volume discounts could be provided with the sale of these items, depending on the volume of aggregate sales made to eligible customers over every six-month period. Revenue from these sales is based on the price stipulated in the contract, net of the estimated volume discounts. The volume discounts are estimated using historical experience and applying the expected value method. Revenue is then only recognised to the extent that there is a high probability that a significant reversal of revenue will not occur. Where there is expected volume discounts payable to the customers for sales made until the end of the reporting period, a contract liability is recognised.

A receivable will be recognised when the goods are delivered. The association's right to consideration is deemed unconditional at this time as only the passage of time is required before payment of that consideration is due. There is no significant financing component because sales (which include those with volume discounts) are made within a credit term of 30 to 45 days.

Customers have a right to return products within 60 days as stipulated in the current contract terms. At the point of sale, a refund liability is recognised based on an estimate of the products expected to be returned, with a corresponding adjustment to revenue for these products.

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Notes to the Financial Statements
For the year ended 30 September 2024

Consistent with the recognition of the refund liability, the association further has a right to recover the product when customers exercise their right of return so consequently the company recognises a right to returned goods asset and a corresponding adjustment is made to cost of sales.

Historical experience of product returns is used to estimate of the number of returns on a portfolio level, using the expected value method. It is considered highly probable that significant reversal in the cumulative revenue will not occur given the consistency in the rate of return presented in the historical information.

All revenue is stated net of the amount of goods and services tax (GST).

In the comparative period

Non-reciprocal grant revenue was recognised in profit or loss when the association obtained control of the grant and it was probable that the economic benefits gained from the grant would flow to the entity and the amount of the grant could be measured reliably.

If conditions were attached to the grant which must be satisfied before the association was eligible to receive the contribution, the recognition of the grant as revenue was deferred until those conditions were satisfied.

When grant revenue was received whereby the association incurred an obligation to deliver economic value directly back to the contributor, this was considered a reciprocal transaction and the grant revenue was recognised in the statement of financial position as a liability until the service had been delivered to the contributor; otherwise the grant was recognised as income on receipt.

The association received non-reciprocal contributions of assets from the government and other parties for no or nominal value.

These assets were recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests were recognised as revenue when received.

Interest revenue was recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Dividend revenue was recognised when the right to receive a dividend had been established.

Rental income from operating leases was recognised on a straight-line basis over the term of the relevant leases.

Revenue from the rendering of a service was recognised upon the delivery of the service to the customer.

Ourimbah United Football Club
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Notes to the Financial Statements
For the year ended 30 September 2024

(f) Leases

The association as lessee

At inception of a contract, the association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the association where the association is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the association uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date
- the amount expected to be payable by the lessee under residual value guarantees
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options
- lease payments under extension options if lessee is reasonably certain to exercise the options and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the association anticipates exercising a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the association to further its objectives (commonly known as peppercorn/concessionary leases), the association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

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Notes to the Financial Statements
For the year ended 30 September 2024

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Ourimbah United Football Club

ABN 35 615 391 639

Depreciation Schedule for the year ended 30 September, 2024

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			PROFIT			LOSS				
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-
Canteen																		
Canteen	6,320.23	01/10/14	6,320	0.00	4,600		0	4,600	P	2.50	158	0	4,442	0	0	0	0	0
Landscaping	1,113.60	24/03/15	1,114	0.00	875		0	875	P	2.50	28	0	847	0	0	0	0	0
Canteen	136.36	28/05/15	136	0.00	111		0	111	P	2.50	3	0	108	0	0	0	0	0
Fridge	350.91	15/05/16	351	0.00	285		0	285	P	2.50	9	0	276	0	0	0	0	0
Tablet & Square	358.18	31/01/18	358	0.00	20		0	20	D	40.00	8	0	12	0	0	0	0	0
BBQ Griddle	539.90	28/03/19	540	0.00	149		0	149	D	25.00	37	0	112	0	0	0	0	0
POS System For Canteen	1,172.82	30/06/20	1,173	0.00	227		0	227	D	40.00	91	0	136	0	0	0	0	0
	9,992		6,267		0		0	6,267			334	0	5,933					
								Deduct Private Portion			0							
								Net Depreciation			334							

The accompanying notes form part of these financial statements.

Ourimbah United Football Club
ABN 35 615 391 639

Depreciation Schedule for the year ended 30 September, 2024

			Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				PROFIT			LOSS		
						Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total
Plant & Equipment																			
Box Nets	739.98	28/06/16	740	0.00	52		0		0	52	D	30.00	16	0	36	0	0	0	0
Defibrillator	1,000.00	23/06/16	1,000	0.00	70		0		0	70	D	30.00	21	0	49	0	0	0	0
Line Marker	1,145.00	29/02/16	1,145	0.00	80		0		0	80	D	30.00	24	0	56	0	0	0	0
Bench Seating Field 1	25,696.00	18/02/16	25,696	0.00	20,805		0		0	20,805	P	2.50	642	0	20,163	0	0	0	0
Goal Posts	2,380.00	02/03/21	2,380	0.00	656		0		0	656	D	40.00	262	0	394	0	0	0	0
U8 & U10 Goal Posts	3,118.15	02/03/21	3,118	0.00	860		0		0	860	D	40.00	344	0	516	0	0	0	0
2023 Playing Strip	32,191.00	28/02/23	32,191	0.00	32,166		0		0	32,166	P	25.00	8,048	0	24,118	0	0	0	0
Full Sized Goals	6,377.27	09/05/24	6,377	0.00	0		0	09/05/24	6,377	6,377	D	40.00	1,011	0	5,366	0	0	0	0
			72,647		54,689		0		6,377	61,066			10,368	0	50,698				
													Deduct Private Portion	0					
													Net Depreciation	10,368					

The accompanying notes form part of these financial statements.

Ourimbah United Football Club
ABN 35 615 391 639
Statement by Members of the Committee
For the year ended 30 September 2024

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Ourimbah United Football Club as at 30 September 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

The Committee is responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Greg Ableson - President
President

Jim Baker - Treasurer
Treasurer

Ourimbah United Football Club
ABN 35 615 391 639
Certificate by Member of the Committee
For the year ended 30 September 2024

I, Greg Ableson, and I, Jim Baker certify that:

- a. We attended the annual general meeting of the association held on .
- b. The financial statements for the year ended 30 September 2024 were submitted to the members of the association at its annual general meeting.

Dated

Greg Ableson - President

Jim Baker - Treasurer